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**IEO Releases an Update to its 2007 Evaluation of Structural Conditionality in
IMF-Supported Programs**

The Independent Evaluation Office (IEO) of the International Monetary Fund (IMF) today released an Evaluation Update Report revisiting its 2007 evaluation of *Structural Conditionality in IMF-Supported Programs*. The report was published along with a statement by the Managing Director. This report is the eighth in a series of evaluation updates that return to past evaluations ten years after their completion and examine the current status and relevance of the initial evaluation's findings and conclusions.

The Update highlights a number of important changes to the IMF's structural conditionality framework over the decade, notably the elimination of structural performance criteria. The report finds that there has been some progress in streamlining the use of structural conditionality as well as a modest improvement in compliance over the 2010-17 period as compared to 2003-07.

Nonetheless, the Update concludes that many of the issues raised in the 2007 evaluation remain salient and merit renewed attention. While the shift towards review based conditionality is broadly welcome, there are still concerns about country ownership and possible stigma effects. The volume of structural conditions has shown some signs of rising in recent years while impact remains a question. The Update also identifies challenges with cooperation with the World Bank and other partners in areas outside of the IMF's core expertise; the adequacy of IMF documentation to explain why structural conditions are justified; and the quality and usability of MONA, the IMF's database on IMF-supported programs.

The report and the Statement by the Managing Director are available at <http://www.ieso-imf.org>.

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