

APPENDIX 1

The IMF's Financial Arrangements with Three Crisis Countries, 1997–2002¹

Overview

| | Board Approval | Expiration or Cancellation | Amount Agreed | Percent of Quota | Amount Drawn | Amount Outstanding |
|---|----------------|----------------------------|--------------------|------------------|--------------|--------------------|
| Indonesia | | | | | | |
| Stand-By Arrangement | 11/5/1997 | 8/25/1998 | 7,338 ² | 490 | 3,669 | 367 |
| Extended Arrangement | 8/25/1998 | 2/4/2000 | 4,669 ³ | 312 | 3,798 | 3,798 |
| Korea | | | | | | |
| Stand-By Arrangement | 12/4/1997 | 12/3/2000 | 15,500 | 1,938 | 14,413 | 0 |
| Of which Supplemental Reserve Facility | 12/18/1997 | 12/17/1998 | 9,950 | 1,244 | 9,950 | 0 |
| Brazil | | | | | | |
| Stand-By Arrangement | 12/2/1998 | 9/14/2001 | 13,025 | 600 | 9,471 | 2,687 |
| Of which Supplemental Reserve Facility | 12/2/1998 | 3/10/1999 | 9,117 | 420 | 6,512 | 0 |
| Stand-By Arrangement | 9/14/2001 | 9/5/2002 | 12,144 | 400 | 11,385 | 8,068 |
| Of which Supplemental Reserve Facility | 9/14/2001 | 9/5/2002 | 9,951 | 328 | 9,951 | 6,634 |

Disbursements

| Indonesia | | Korea | | Brazil | |
|------------|--------|------------|--------|------------|--------|
| Date | Amount | Date | Amount | Date | Amount |
| 11/10/1997 | 2,201 | 12/5/1997 | 3,843 | 12/15/1998 | 543 |
| 5/7/1998 | 734 | 12/8/1997 | 257 | 12/15/1998 | 2,876 |
| 7/20/1998 | 734 | 12/19/1997 | 1,570 | 2/1/1999 | 0 |
| 8/28/1998 | 706 | 12/22/1997 | 750 | 4/6/1999 | 3,636 |
| 8/31/1998 | 28 | 12/23/1997 | 280 | 12/9/1999 | 814 |
| 9/30/1998 | 684 | 12/30/1997 | 800 | 6/28/2001 | 1,602 |
| 11/12/1998 | 634 | 12/31/1997 | 700 | 9/28/2001 | 3,317 |
| 11/13/1998 | 50 | 1/9/1998 | 1,320 | 9/28/2001 | 359 |
| 12/18/1998 | 684 | 1/12/1998 | 180 | 6/21/2002 | 6,634 |
| 3/30/1999 | 337 | 2/20/1998 | 1,407 | 6/21/2002 | 1,076 |
| 6/10/1999 | 337 | 2/27/1998 | 93 | | |
| 8/6/1999 | 337 | 5/29/1998 | 935 | | |
| | | 6/3/1998 | 465 | | |
| | | 8/28/1998 | 250 | | |
| | | 9/2/1998 | 475 | | |
| | | 12/17/1998 | 725 | | |
| | | 4/12/1999 | 181 | | |
| | | 5/20/1999 | 181 | | |

Source: IMF database.

¹Financial positions are as of January 31, 2003. The figures refer to millions of SDRs.

²The arrangement was augmented by SDR 1 billion for a total of SDR 8,338 million on July 15, 1998.

³The arrangement was augmented by SDR 714 million for a total of SDR 5,383 million on March 25, 1999.