

THEORY OF CHANGE: AN EVALUATION TOOL

Figure A2.1 presents a simplified log-frame of the departing point and rationale behind the EAP at the strategic level.

Figure A2.2 shows a more detailed Theory of Change (ToC) aimed at identifying (i) the chain of events and the hypothetical causal links between actions and outcomes; (ii) the conditions for success, and a number of assumptions, required to move from one stage to the next; and (iii) a summary of the procedural steps required under the EAP. The ToC guided work in country cases by showing how EAP is supposed to work, which in turn allowed comparison with actual implementation and experience.

The ToC implicitly recognizes that both country authorities and the IMF are agents in EAP programs. On the one hand, country authorities own and execute the program. On the other, the Fund—i.e., the Board, management, and staff—provides financing, policy advice for program design and implementation, and capacity development. An arrangement under the EAP follows the same basic ToC of an NA arrangement but requires additional measures and procedures.

FIGURE A2.1. EAP RATIONALE LOGFRAME

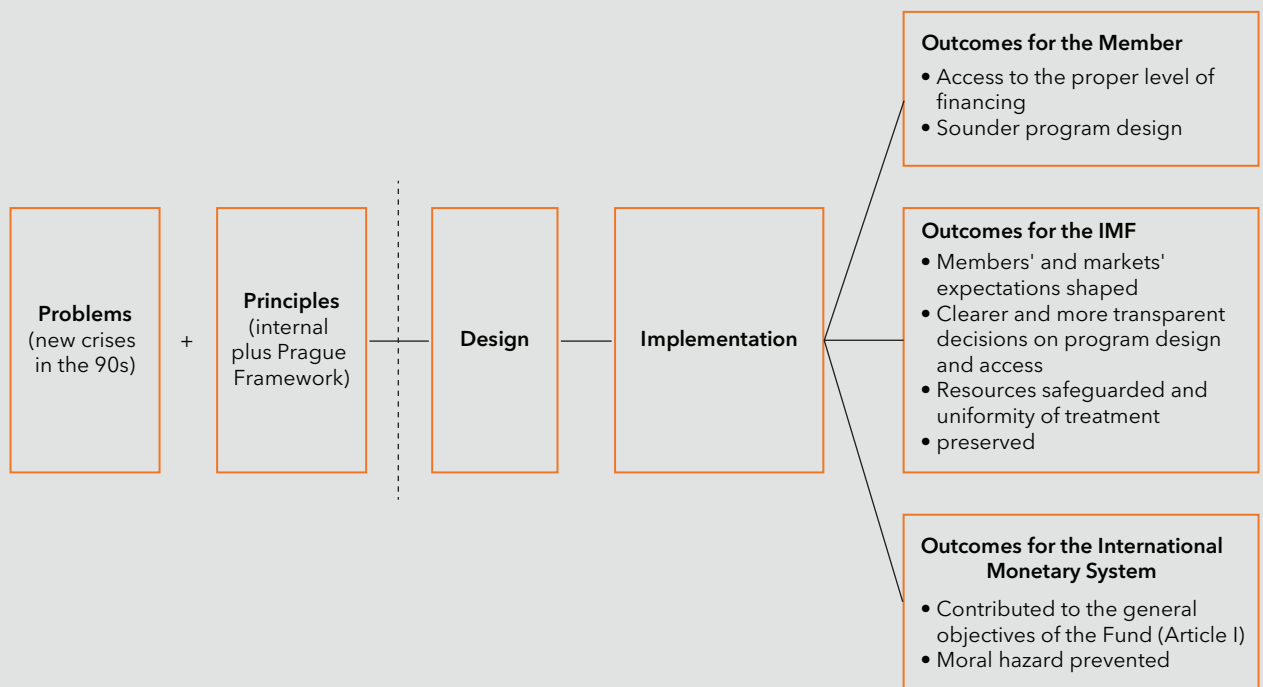
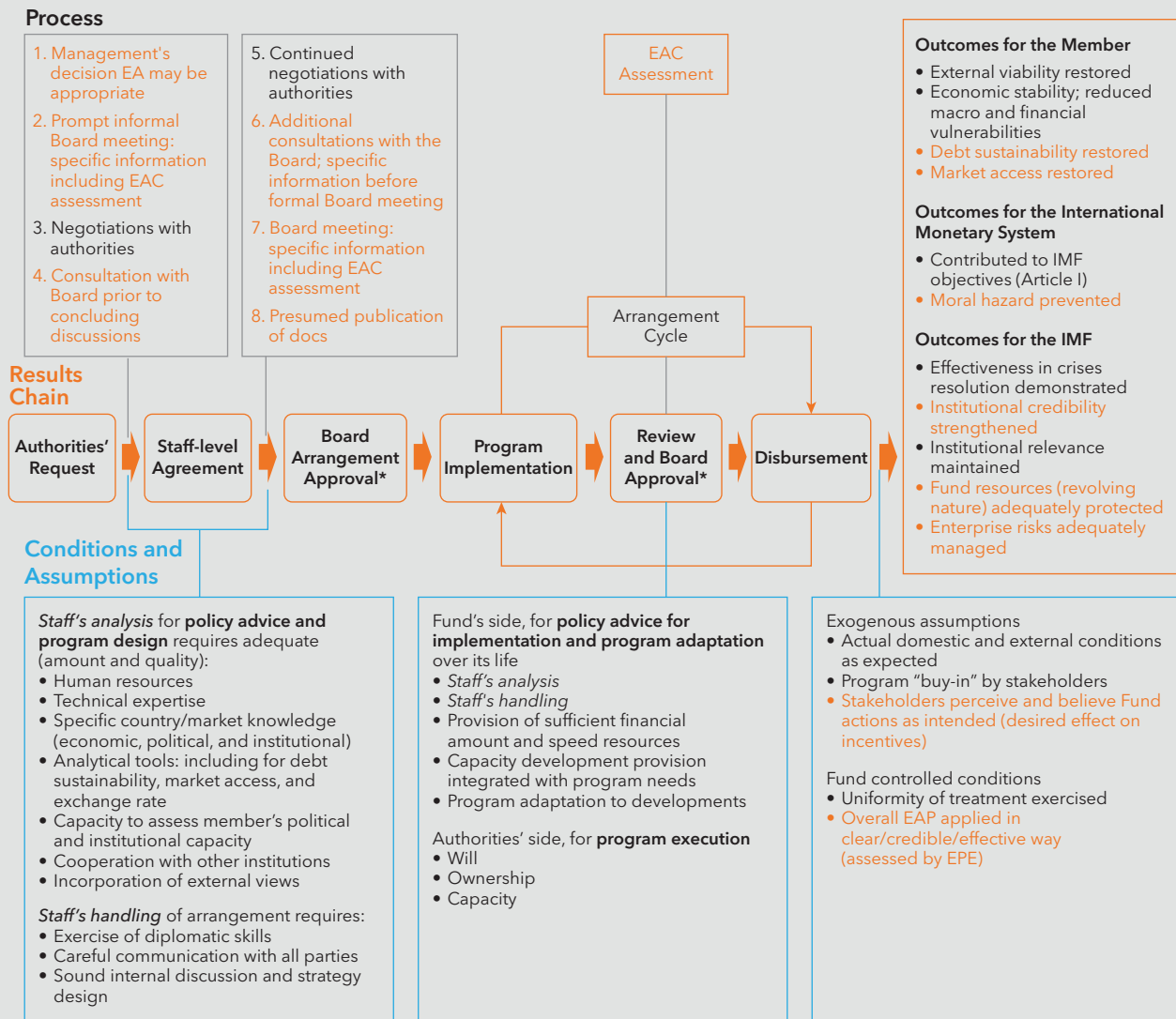


FIGURE A2.2. THEORY OF CHANGE: FUND-SUPPORTED PROGRAMS UNDER THE EAP



Note: EA = Exceptional Access; EAC = Exceptional Access Criteria; EAP = Exceptional Access Policy; EPE = Ex Post Evaluation; IMS = International Monetary System.

*Space for political considerations and decisions; Orange text = EAP-specific items (at least in terms of emphasis); Black text = Items common to EA and normal access programs.