

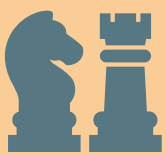


The IMF and Capacity Development

The evaluation offers seven broad recommendations aimed at further strengthening the efficiency, effectiveness, and impact of IMF CD:



Further enhance the strategic framework for IMF CD to provide clearer guidance for a more intentional and transparent approach to the prioritization and allocation of IMF CD.



Further develop the Executive Board's strategic and oversight role through increased engagement and provision of information.



Reinforce measures to promote CD ownership, along with tighter integration with surveillance and lending, tailoring to country circumstances and closer collaboration, as key drivers of CD effectiveness.



Leverage further the advantages of RCDCs and put them on a sustainable footing.



Further enhance the M&E system, and fully exploit it to drive improvement in CD prioritization, design, and delivery.



Consider steps to enhance the stability and flexibility of CD funding in order to sustain support for the CD needs of member countries.



Calibrate HR policies and incentives further to ensure that the IMF maintains and enhances the quality and continuity of CD expertise and that CD receives appropriate priority as an integral aspect of country engagement.