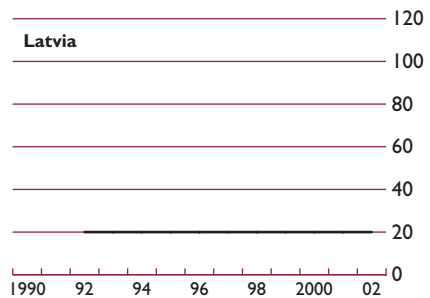
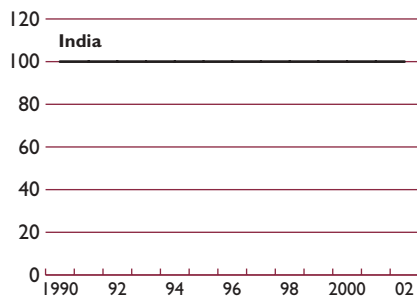
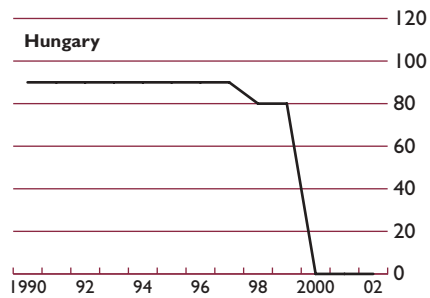
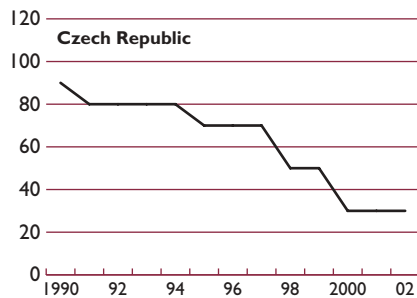
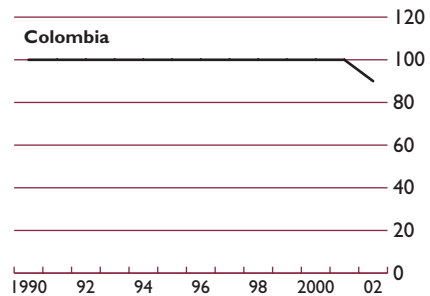
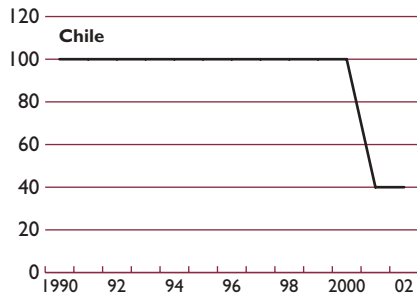
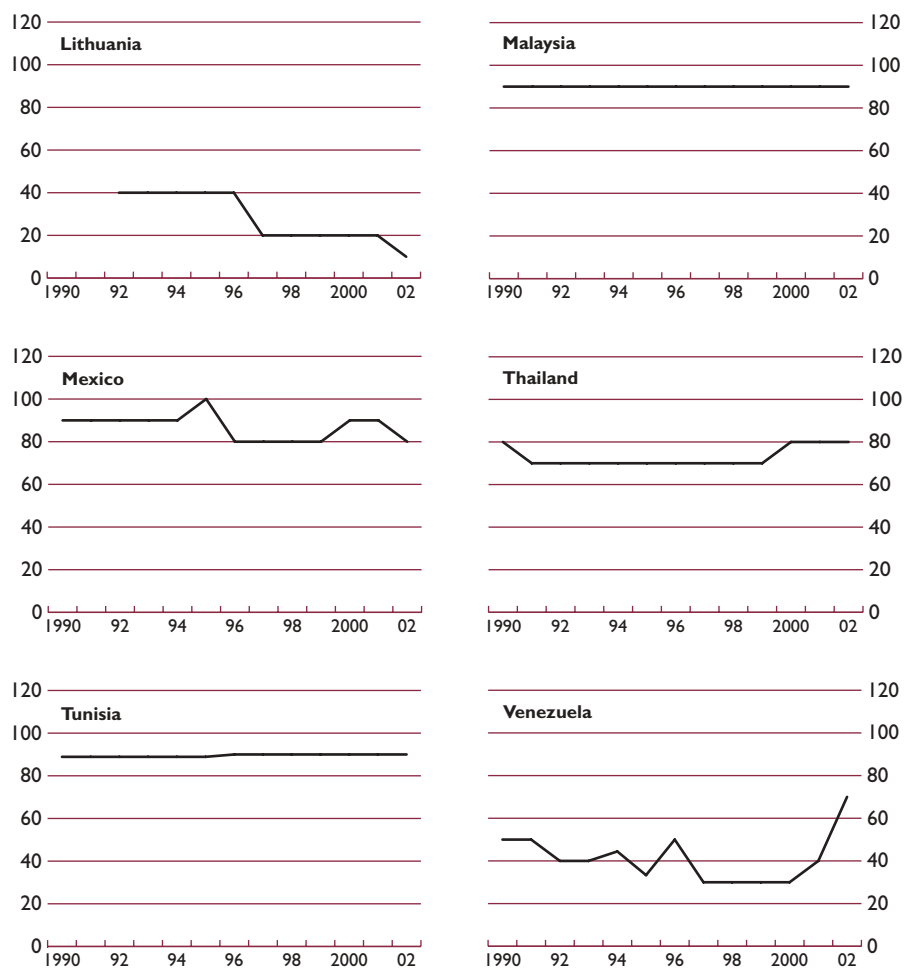


APPENDIX
5

Capital Account Openness in 12 Sample Countries, 1990–2002





Sources: IMF, *Annual Report on Exchange Arrangements and Exchange Restrictions (AREAER)*; Miniane (2004); and IEO estimates.

¹The index shows in percentage terms how many of the 10 types of capital account transactions are subject to restrictions; a lower value indicates greater capital account openness.