

## INDEPENDENT EVALUATION OFFICE—2019 WORK PROGRAM

**February 7, 2019**

Following the workshop with the Executive Board on January 24, and extensive consultation with IMF management and staff as well as external experts and civil society, the IEO has decided on topics for a series of new evaluations to be initiated through the next year. These evaluations come on the heels of the just completed evaluation of *IMF Financial Surveillance* and the evaluation of “IMF Advice on Unconventional Monetary Policies” that we expect to present to the Executive Board after the 2019 spring meetings.

The new evaluations are as follows:

### **Full-scale evaluations:**

- We will start work on two new full-scale evaluations in the weeks ahead: “IMF Policy Advice on Capital Flows” and “Adjustment, Debt and Growth in IMF-Supported Programs.”
- We also plan to launch a third full-scale evaluation on the “IMF and Small States” towards the end of the year or early in 2020 as other projects conclude.

### **Shorter evaluation:**

- The IEO is initiating a shorter evaluation on “IMF Collaboration with the World Bank on Macro-Structural Issues.” This will be the first pilot for the shorter evaluation format.

### **Evaluation update**

- We have started to work on an update of the 2009 evaluation on *IMF Involvement in International Trade Policy Issues*.